

For FutureBenefits Use Only

Processed: _____

LOAN APPLICATION

1. PARTICIPANT INFORMATION (Please print or type)

Company Name: _____

Employee Name: _____ SS#: _____ - _____ - _____

Employee Address: _____

City: _____ State: _____ Zip: _____

Sex: M F Date of Birth: _____ Date of Hire: _____ Daytime Phone Number: _____

2. COMPLETE FOR LOAN AMOUNT (check one):

- 1. \$ _____ (Fill in a dollar amount) or
- 2. The maximum non-taxable amount available.

NOTE: The disbursement of monies for your account reduction loan will be made on a prorated basis from all available investment options.

ALL LOAN CHECKS WILL BE MAILED TO THE PLAN SPONSER

3. TYPE OF LOAN

Maximum Loan: Generally, up to 50% of your vested account balance not to exceed \$50,000

Minimum Loan: \$1,000

NOTE: If the specific amount requested exceeds the funds available, we will process the loan for the maximum amount available

- 1. **GENERAL PURPOSE-**
TERM of Payment of Years: 1 Year 2 Years 3 Years 4 Years 5 Years

- 2. **PRINCIPAL RESIDENCE LOAN-** Available ONLY to purchase or build a principal residence (not available to renovate or refinance a principal residence.)

Next Pay Date - _____

Repayment Schedule-please indicate your payroll frequency:

- Quarterly - 4 Semimonthly - 24 Weekly - 52
- Monthly - 12 Biweekly - 26

4. SIGNATURES

My signature acknowledges that I have read the entire Loan Application form; that I understand its contents, agree to its provisions, and affirm that all information that I have provided is true and correct. I agree to make interest and principal payments when due. I understand that failure to make such payment when due could jeopardize the status of this loan as a non-taxable transaction and could result in the IRS treating the loan proceeds as a taxable distribution to me.

Participant Signature _____ Date _____

5. TRUSTEE SIGNATURE (REQUIRED)

AUTHORIZATION FOR DISTRIBUTION

Authorized Signature (Trustee/Plan Representative) _____ (Date) _____

6. LOAN DETAILS (for FutureBenefits use only)

Date application received _____

Interest Rate for this loan is _____% Amount withheld from each pay \$ _____

